

Message Text

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47

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W
----- 085140

R 111218Z AUG 76
FM AMEMBASSY TEHRAN
TO USDOC WASHDC
INFO SECSTATE WASHDC 0000

UNCLAS TEHRAN 8157

E.O. 11652: N/A
TAGS: BBSR IR
SUBJ: WTDR/FTI

REF: USDOC 8695-10195

1. IRAN
2. CNTRY CODE 507
3. SER NO:
4. OSCO-OIL SERVICE COMPANY OF IRAN
- 4A. CODE K
- 4B. CODE A
- 4C. CODE:
5. AVENUE SHAH, KOUCHE YAGHMA
6. TEHRAN, IRAN
7. ESTABL: 1973
8. EMPL NA
9. SIZE: (18-X) VERY LARGE
10. REPUTATION (22-X) GOOD
11. OIL SERVICES COMPANY OF IRAN
12. RPT DATE: 8/76
- 13.A. NA
14. CONTACT GEORGE LINK
TITLE MANAGING DIRECTOR
15. CABLE NA
16. TELES NA
17. TEL 645132
18. FINANCIAL REFS BANK MELLI IRAN, CENTRAL BANK OF
IRAN

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19. TRADE REFS BP, LONDON ENGLAND

20. AGENCY REPS NA

21. OIL SERVICE CO OF IRAN (PRIVATE COMPANY), COMMONLY CALLED OSCO, IS WHOLLY-OWNED BY IRANIAN OIL PARTICIPANTS LTD OF LONDON (IOP), WHICH IS COMMONLY CALLED THE IRANIAN OIL CONSORTIUM, AND IS OWNED AS FOLLOWS: BP (40 PERCENT), ROYAL DUTCH SHELL (14 PERCENT), COMPAGNIE FRANCAISE DE PETROLES (6 PERCENT), EXXON (7 PERCENT), MOBIL (7 PERCENT), TEXACO (7 PERCENT), GULF OIL (7 PERCENT, STANDARD OF CALIFORNIA (7 PERCENT), AND IRICON (5 PERCENT). OSCO IS A NON-PROFIT CORPORATION WHOSE ONLY BUSINESS IS OPERATION OF THE MAJOR OIL FIELDS IN SOUTH-WESTERN IRAN UNDER A SERVICE CONTRACT WITH NATIONAL IRANIAN OIL COMPANY (NIOC). OSCO'S OPERATING EXPENSES ARE IN EFFECT PROVIDED ENTIRELY BY NIOC AND FOR THE LAST SEVERAL MONTHS ALL THE MONEY FOR CAPITAL INVESTMENT PROGRAMS CARRIED OUT BY OSCO ALSO BEEN PROVIDED BY NIOC. OSCO ITSELF NEGOTIATES AND SIGNS MAJOR CONTRACTS FOR SUCH ACTIVITIES AS DRILLING, ROAD CONSTRUCTION, CONSTRUCTION OF FIELD PROCESSING FACILITIES AND GAS HANDLING FACILITIES. MUCH OF OSCO'S FOREIGN PURCHASING IS HANDLED THROUGH IRANIAN OIL SERVICES LTD. (IROS), LOCATED AT 3 FINSBURY SQUARE, LONDON. IN A FEW INSTANCES, PURCHASING IS HANDLED BY TURNKEY ENGINEERING CONTRACTORS.

2. PREPARED BY A A RAZBAN APPROVED BY D E WESTLEY
AT AMEMBASSY TEHRAN.
HELMS

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NNN

Message Attributes

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Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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